

## Vale of White Horse DC - revenue budget summary 2022/23

	2021/22 Budget	2022/23 Budget	Appendix Ref:
<b>Opening base budget 2022/23</b>		<b>18,888,901</b>	
<b>Revisions to base budget</b>			
Opening budget adjustments		(3,235,288)	Appendix A.2
Inflation, salary increments and other salary adjustments		517,806	Appendix A.3
Essential growth - one-off		177,474	Appendix A.4
Essential growth - ongoing		1,458,282	Appendix A.5
Base budget savings		(1,872,852)	Appendix A.5
In year savings target		(300,000)	
Increase in revenue contingency		200,000	
Movement in managed vacancy factor		(211,055)	
<b>Total base budget after revisions</b>	<b>18,888,901</b>	<b>15,623,268</b>	
Revenue - one-off		0	Appendix B.1
Revenue - ongoing		152,700	Appendix B.2
Savings proposals		(218,000)	Appendix B.2
Gross treasury income	(557,560)	(388,820)	
<b>Net expenditure</b>	<b>18,331,341</b>	<b>15,169,148</b>	
<b>Funding</b>			
(Funding from reserves)/contribution to reserves	(2,485,532)	265,783	
Funding from government grants and council tax	(15,845,909)	(15,434,931)	
<b>Total Funding</b>	<b>(18,331,441)</b>	<b>(15,169,148)</b>	
<b>Council tax yield required</b>	<b>(7,639,797)</b>	<b>(8,121,169)</b>	